



Tuesday, 2 July 2024

## Labor to deliver biggest ever Home Builder Boost

A re-elected Lawler Labor Government will deliver the biggest ever financial boost to first homebuilders – with a \$60,000 grant to be available from October.

The \$60,000 Home Builder Boost for first homebuilders – the biggest of its kind in Australia – will be available to all Territory residents who have never owned a home previously and sign up to build a new home or purchase a newly built apartment or townhouse.

The Home Builder Boost grants – which will only be available to Territorians – will deliver a significant economic stimulus and kickstart the Territory's construction industry.

The Home Builder Boost will create hundreds of work opportunities for Territorians who work in the construction industry – including blockies, sparkies, chippies, plumbers, concreters, carpenters, tilers and roofers.

It will also deliver a major boost to many small businesses right across the Territory that rely on the construction sector.

The Home Builder Boost package is expected to cost around \$22 million.

### Attributable to Chief Minister Eva Lawler

“This is a common sense way to help Territorians who are working so hard to build their first home – and it will also deliver big benefits to so many Territory workers and businesses.”

“Our \$60,000 grant for first homebuilders to build a new home is the biggest anywhere in Australia and I'm proud to give hardworking Territorians a boost to get their first property.”

“We will support Territorians to build their future in the Territory – that's why we will deliver this nation-leading Home Builder Boost to Territorians who want to build their first home.”

“Importantly, the Home Builder Boost is only available to Territorians. I'm not going to spend the money of Territory taxpayers to give a handout to interstate-based property investors in Sydney or Melbourne.”

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